SUMMARY ANNUAL REPORT

FOR THE UNIVERSITY OF CHICAGO LONG TERM DISABILITY PLAN

This is a summary of the annual report of The University of Chicago Long Term Disability Plan, EIN 36-2177139, Plan No. 509, for period January 1, 2016 through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has contracts with Standard Insurance Company and Sun Life Assurance Company of Canada to pay certain temporary disability and long-term disability claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2016 were $1,848,733.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2016, the premiums paid under such "experience-rated" contracts were $178,811 and the total of all benefit claims paid under these contracts during the plan year was $8,877.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. Insurance information, including sales commissions paid by insurance carriers is included in that report.

To obtain a copy of the full annual report, or any part thereof, write or call the office of The University of Chicago in care of Maria Garcia who is Plan Administrator at Benefits Office, 6054 S Drexel Ave., Chicago, IL 60637, or by telephone at (773) 702-9634. The charge to cover copying costs will be $0.25 per page.

You also have the legally protected right to examine the annual report at the main office of the plan (The University of Chicago, Benefits Office, 6054 S Drexel Ave., Chicago, IL 60637) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.