SUMMARY ANNUAL REPORT
For The University of Chicago Health Care Plan

This is a summary of the annual report of the The University of Chicago Health Care Plan, EIN 36-2177139, Plan No. 510, for period January 01, 2017 through December 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has contracts with Bluecross Blueshield Hmo Illinois, Metropolitan Life Insurance Company, Principal Life Insurance Company, and Vision Service Plan to pay health, dental, vision, HMO, PPO and indemnity claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2017 were $76,814,382.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2017, the premiums paid under such "experience-rated" contracts were $46,296,604 and the total of all benefit claims paid under these contracts during the plan year was $0.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was $54,982,118 as of December 31, 2017, compared to $38,674,574 as of January 01, 2017. During the plan year the plan experienced an increase in its net assets of $16,307,544. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of $143,534,325, including employer contributions of $101,575,369, employee contributions of $35,401,609, earnings from investments of $5,942,675, and other income of $614,672.

Plan expenses were $127,225,084. These expenses included $224,505 in administrative expenses, and $127,000,579 in benefits paid to participants and beneficiaries.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

• an accountant's report;
• financial information;
• assets held for investment;
• transactions in excess of 5% of the plan assets; and
• insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of The University Of Chicago in care of Maria Garcia who is Plan Administrator at 6054 S Drexel Ave., Chicago, IL 60637, or by telephone at (773) 702-0911. The charge to cover copying costs will be $0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these
two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (The University Of Chicago, 6054 S Drexel Ave., Chicago, IL 60637) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.